

Uplift Education Special Board Meeting Minutes

Tuesday, November 15th, 2022, at 4:30 p.m.

A special meeting of the Executive Committee of the Board of Uplift Education was held on the date and time listed above.

Called to Order: 4:34 p.m.

Adjourned: 5:02 p.m.

Executive Committee Members Present:

1. Cullum Clark
2. Lael Melville
3. John Beckert
4. Cameron Johnson
5. Andre McEwing
6. John McPherson
7. James Stanton
8. Christine VanDeVelde
9. Ricky Garcia
10. Ed Tauriac (by videoconference)
11. Richard Frapart

<i>TOPIC</i>	<i>DISCUSSION/CONCLUSIONS</i>	<i>ACTIONS</i>
I. Call to Order and Announcements	At 4:34 p.m., C. Clark called the meeting to order and announced a quorum of the board was present.	
II. Community Forum	Alex Berk informed the board that no community speakers signed up to participate in the Community Forum.	
III. Board Minutes	<p>C. Clark introduced the board minutes from the October 25th, 2022, board meeting and asked if there were any questions from the board.</p> <p><u>ACTION ITEM:</u> Consider and take action on approving minutes from previous board meetings.</p>	Upon a motion to approve the October 25, 2022, board meeting minutes, as presented, by J. Beckert, and seconded by Lael M., the board unanimously voted to approve the motion.
IV. Finance Update	<p>Y. Bhatia provided the following Finance Update to the board:</p> <ol style="list-style-type: none">1. FY22 Finance Update: Y. Bhatia introduced Dallas Dugger from Weaver, Uplift's outside third party auditor, and Mr. Dugger presented the audit findings. The presentation on the audit included the following findings:<ol style="list-style-type: none">a. Unmodified opinionb. No findings noted <p><u>ACTION ITEM:</u> Consider and take action on approving the finance audit for FY22.</p> <ol style="list-style-type: none">2. PSF Application Resolution: Y. Bhatia explained to the board the purpose of the PSF application, that it is the first part of our bond issuance process and that it entails applying for guaranteed backing of the bonds by the State, and that we are applying for \$80M.	<p>Upon a motion to approve the fiscal year 2022 financial audit, as presented, by L. Melville, and seconded by John M., the board unanimously voted to approve the motion.</p> <p>Upon a motion to approve the resolution approving the PSF application, as presented, by C. Johnson, and seconded by Ricky G., the board unanimously voted to approve the motion.</p>

	<p><u>ACTION ITEM:</u> Consider and take action on resolution approving PSF application.</p> <p>3. Reimbursement Resolution: Y. Bhatia explained to the board the purpose of the reimbursement resolution, that it authorizes the reimbursement of funds spent by Uplift on matters that otherwise would have been paid for using funds from the bond issuance but for the fact the bonds were not yet issued.</p> <p><u>ACTION ITEM:</u> Consider and take action on reimbursement resolution.</p>	<p>Upon a motion to approve the reimbursement resolution, as presented, by C. Johnson, and seconded by L. Melville, the board unanimously voted to approve the motion.</p>
V. State Intruder Detection Audit Finding	<p>Alex Berk, Chief Legal Officer, presented on required Intruder Detection Audit Findings. Specifically, the following schools were flagged for having one or more open exterior doors:</p> <ol style="list-style-type: none"> 1. Uplift Ascend MS 2. Uplift Summit MS 	
VI. Closed Session	<p>The board did not retire to closed session.</p>	
VII. Adjournment	<p>There being no further business before the before, C. Clark adjourned the meeting at 5:02 p.m.</p>	

Respectfully submitted by Alexander S. Berk, Secretary.